

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
DECEMBER 31, 2008, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>MERGER APPLICATION</u>		
11-6-08	Unison Bank, Jamestown, to acquire from Union Bank, N.A., Gilbert, AZ, its branch office at 20713 East Ocotillo Road, Suite 101, Queen Creek, AZ	Approved by State Banking Board 12-15-08
11-17-08	Western State Bank, Devils Lake, to purchase assets and assume liabilities of the Chandler, AZ, branch office of BANKFIRST, Sioux Falls, SD, and relocate the branch office to 928 West Chandler Boulevard, Chandler, AZ (its present LPO location)	Preliminary application
<u>FACILITY APPLICATION</u>		
11-13-08	BlackRidgeBANK, Fargo, to establish a facility at 3810 Lockport Street, Suite 2, Bismarck	Approved by Commissioner 11-25-08
12-8-08	Peoples State Bank of Velva, Velva, to establish a facility at 405 37 th Avenue NW, Minot	Comment period ends 12-31-08
<u>FACILITY CLOSED</u>		
9-30-08	Choice Financial Group, Grafton, to close facility at Wal-Mart, 4731 13 th Ave S, Fargo	Approved by State Banking Board 12-15-08
9-30-08	Choice Financial Group, Grafton, to close facility at 123 Main Street West, Hurdsfield	Approved by State Banking Board 12-15-08

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<u>APPLICATION TO INVEST IN SUBSIDIARY</u>		
12-9-08	Citizens State Bank – Midwest, Cavalier, to invest in a subsidiary	To be acted on by State Banking Board 1-8-09

COMMISSIONER NAME WAIVER

Robert W. Orlick Environmental Trust, Grand Forks	Approved 11-25-08
Trust and Confidence Contracting, Inc., Grand Forks	Approved 12-15-08

USURY

The usury rate for unregulated lenders the month of January 2009 is **7.000% (6.860%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).

Please provide your email address to Suzette Richardson at srichardson@nd.gov if you would prefer to receive this Bulletin by email.